

Appendices

Appendix 5: Performance Statement (SDS)

Motor Accident Insurance Commission/Nominal Defendant	Notes	2013-14 Target/Est.	2013-14 Est. Actual	2013-14 Actual
Highest filed CTP premium for Class 1 vehicles (sedans and wagons) as a percentage of average weekly earnings		<45%	<45%	<45%
MAIC funds expended on motor vehicle injury prevention and rehabilitation grants per registered vehicle	1	\$1.56	\$1.56	\$1.26
Percentage of the Nominal Defendant claims finalised compared to the number outstanding at the start of the financial year	2	50%	50%	58%
Percentage of Nominal Defendant claims settled within two years of compliance	3	50%	50%	61.5%
Percentage of Nominal Defendant claims with General Damages paid within 60 days of the settlement date		95%	95%	95.3%

1. Actual grant funding to date is lower than anticipated primarily due to a timing difference in the payment of grants.
2. Favourable variance is due to higher than anticipated number of claims being finalised.
3. Claims can take two to three years to settle; consequently it is difficult to estimate the number of claims that will be finalised in any given period.