

# Queensland Compulsory Third Party Scheme

## Vehicles Insured as at 30 June 1999

Insurance Class	Number of Vehicles	Percentage	Premium from 1/7/99
1	1,692,755	72.22	\$286
2	4,922	0.21	\$286
3	2,527	0.11	\$1,572
4	17,907	0.76	\$972
5	4,807	0.21	\$26
6	392,542	16.75	\$286
7	47,776	2.04	\$858
8	5,561	0.24	\$286
9	2,563	0.11	\$286
10	3,486	0.15	a
11	3,776	0.16	b
12	29,587	1.26	\$80
13	42,391	1.81	\$286
14	28,653	1.22	\$80
15	9,675	0.41	\$80
16	744	0.03	\$286
17	49,837	2.13	\$128
19	382	0.02	\$26
20	88	0.00	\$26
21	32	0.00	\$144
23	3,777	0.16	\$286
24	32	0.00	\$286
<b>Totals</b>	<b>2,343,820</b>	<b>100</b>	

a \$310 + \$30 per adult passenger seat in excess of 7

b \$290 + \$54 per adult passenger seat in excess of 7

## Premium, Levy and Fee Collection 1 July 1998 to 30 June 1999

	Dollars (\$'000)
Gross Premium	578,974
Hospital Levy*	(9,988)
Emergency Services Levy*	(1,998)
Department of Transport Fee	(9,485)
Nominal Defendant Levy*	(18,083)
MAIC (Statutory Insurance Scheme) Levy*	(3,746)
<b>Net Premium</b>	<b>535,674</b>

\* Includes June 1999 levies payable by 14 July 1999



### Market Share – Licensed Insurers

Insurer	1/9/94 units	30/6/95 units	30/6/96 units	30/6/97 premium	30/6/98 premium	30/6/99 premium
Suncorp	57.15	56.10	56.40	57.53	58.40	58.07
FAI	30.62	29.45	27.21	25.56	25.39	24.88
QBE	0.01	0.09	0.22	0.42	3.61	6.31
AAMI	2.27	2.74	3.36	4.06	4.61	5.12
MMI	2.28	2.96	3.38	4.15	4.25	4.79
Fortis Insurance	5.13	5.73	6.28	6.78	3.65	0.45
RACQ-GIO (Licenced from 15 February 1999)						0.38

#### Notes:

1. Prior to 30 June 1997, market share on the premium basis specified in the *Motor Accident Insurance Regulation 1994* was not available. The market share shown for the first three periods above is based on the number of vehicles insured.

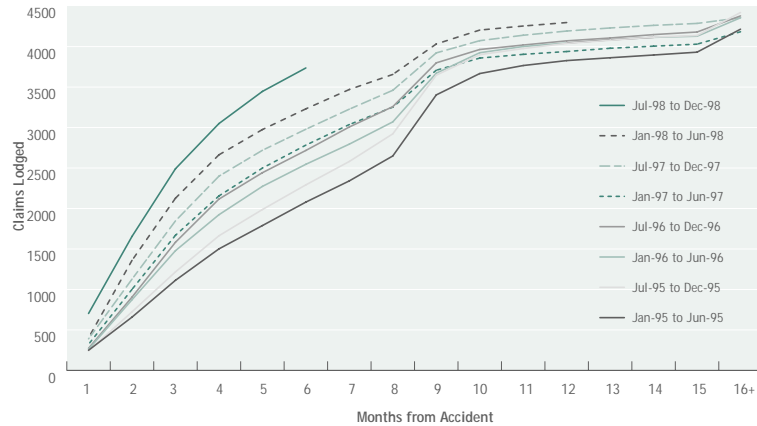
2. The licence for Fortis Insurance (formerly VACC) was suspended at the request of the Company on 30 March 1999. The licence will be withdrawn at the conclusion of the transfer of business to QBE. As a result of this transaction, the market shares of Fortis and QBE are distorted as at June 1998 and June 1999.

### Market Share – Previously Licensed Insurers

Insurer	1/9/94 units	30/6/95 units	30/6/96 units	30/6/97 premium	30/6/98 premium
CIC (Licence withdrawn 22/1/96)	0.02	0.11	0.08		
Commercial Union (Licence withdrawn 1/3/97)	1.27	1.57	1.63	0.96	
GIO (Licence withdrawn 30/6/96)	0.12	0.28	0.43		
Mercantile Mutual (Licence withdrawn 1/11/96)	0.79	0.82	0.84	0.28	
Zurich (Licence withdrawn 15/11/97)		0.08	0.17	0.26	0.09

# Queensland Compulsory Third Party Scheme

*Cumulative Claim Lodgements by Accident Period  
Data as at 30 June 1999*



*Notice of Claim Lodgments  
(All Insurers) Accidents 1 September 1994 to 30 June 1999*

Injury Quarter	Development Quarter												Total
	1	2	3	4	5	6	7	8	9	10	11	12+	
Sep 94 – Dec 94*	704	567	980	277	99	50	29	24	27	25	14	43	2,839
Jan 95 – Mar 95	496	458	724	190	57	37	22	17	10	14	13	24	2,062
Apr 95 – Jun 95	617	508	600	234	47	36	26	17	16	11	6	35	2,153
Jul 95 - Sep 95	661	489	684	203	54	42	34	14	19	14	9	37	2,260
Oct 95 – Dec 95	556	586	671	190	43	28	23	9	11	8	10	26	2,161
Jan 96 – Mar 96	696	552	614	147	40	17	14	15	10	14	10	29	2,158
Apr 96 – Jun 96	783	515	511	226	44	21	22	7	16	15	15	23	2,198
Jul 96 – Sep 96	839	533	530	132	75	21	14	14	22	15	22	3	2,220
Oct 96 – Dec 96	743	601	552	140	34	25	20	20	6	10	7		2,158
Jan 97 – Mar 97	759	563	512	103	45	34	14	15	21	5			2,071
Apr 97 – Jun 97	911	551	413	128	46	29	14	17	4				2,113
Jul 97 – Sep 97	942	528	464	140	52	18	20	7					2,171
Oct 97 – Dec 97	905	604	479	130	42	24	1						2,185
Jan 98 – Mar 98	942	527	405	118	31	5							2,028
Apr 98 – Jun 98	1,185	577	396	147	11								2,316
Jul 98 – Sep 98#	1,198	608	511	52									2,369
Oct 98 – Dec 98#	1,293	637	139										2,069
Jan 99 – Mar 99#	1,259	206											1,465
Apr 99 – Jun 99#	386												386
<b>Totals</b>	<b>15,875</b>	<b>8,159</b>	<b>8,535</b>	<b>2,505</b>	<b>720</b>	<b>387</b>	<b>253</b>	<b>176</b>	<b>162</b>	<b>131</b>	<b>106</b>	<b>220</b>	<b>39,382</b>

\* This period covers accidents for four months  
# Accident quarter data from July 1998 are still immature

## Claim Status

	Suncorp	FAI	OBE	AAMI	MMI	Fortis	RACQ-GIO	CIC	Com. Union	GIO	Merc Mutual	Zurich	Nom. Defend.	TOTAL
<i>Accident Period</i>														
<i>Ending 30 June 1995</i>														
Claims Received	3791	1891	2	151	282	465		7	111	15	74	5	260	7054
Liability Determined (%)	99	97	50	99	94	97		43	100	100	100	100	98	98
Finalised Claims (%)	90	86	100	79	87	85		57	78	93	88	100	82	88
<i>Accident Year</i>														
<i>Ending 30 June 1996</i>														
Claims Received	4670	2263	15	227	434	542		8	124	30	94	10	360	8777
Liability Determined (%)	99	98	100	98	84	94		63	100	97	91	70	98	98
Finalised Claims (%)	80	81	80	72	79	79		50	58	93	80	80	70	79
<i>Accident Year</i>														
<i>Ending 30 June 1997</i>														
Claims Received	4635	2063	30	280	436	597			124	15	59	22	301	8562
Liability Determined (%)	99	97	83	97	88	88			100	100	93	32	96	97
Finalised Claims (%)	70	65	47	59	63	69			54	73	61	59	54	67
<i>Accident Year</i>														
<i>Ending 30 June 1998</i>														
Claims Received	4889	2055	299	312	449	318			16		3	23	336	8700
Liability Determined (%)	97	96	76	96	82	88			100		100	4	96	95
Finalised Claims (%)	46	39	33	38	36	49			38		100	39	28	42
<i>Accident Year</i>														
<i>Ending 30 June 1999</i>														
Claims Received	3423	1545	451	263	392	30						1	184	6289
Liability Determined (%)	60	58	53	66	53	47							45	58
Finalised Claims (%)	9	10	10	7	17	13							9	10

N.B. The table for 1998-99 claims is incomplete due to claim reporting timeframes.

# Queensland Compulsory Third Party Scheme

## Claim Payments on Finalised Claims (Payments 1 September 1994 to 30 June 1999)

(\$'000)

Code	A1	C1	E1	E2	G1	H1	L1	L2	L4
Payment Type	Aids & Appliances	Long term care and home care	Economic Loss - past	Economic Loss - future	General Damages	Home and vehicle modifications	Investigation costs	Legal costs - plaintiffs	Legal costs - defendants (solicitors)
<i>Accident Period</i>									
<i>Ending 30 June 1995</i>									
Payment	822	14,268	16,416	33,672	74,001	522	1,755	17,362	6,352
<i>Proportion of Total</i>	<i>0.5%</i>	<i>7.9%</i>	<i>9.1%</i>	<i>18.6%</i>	<i>41.0%</i>	<i>0.3%</i>	<i>1.0%</i>	<i>9.6%</i>	<i>3.5%</i>
<i>Accident Year</i>									
<i>Ending 30 June 1996</i>									
Payment	186	7,874	13,194	27,011	69,376	126	1,433	17,113	5,231
<i>Proportion of Total</i>	<i>0.1%</i>	<i>5.0%</i>	<i>8.5%</i>	<i>17.3%</i>	<i>44.5%</i>	<i>0.1%</i>	<i>0.9%</i>	<i>11.0%</i>	<i>3.4%</i>
<i>Accident Year</i>									
<i>Ending 30 June 1997</i>									
Payment	32	3,954	6,734	16,385	49,868	32	1,013	11,815	2,649
<i>Proportion of Total</i>	<i>0.0%</i>	<i>3.9%</i>	<i>6.6%</i>	<i>16.1%</i>	<i>49.1%</i>	<i>0.0%</i>	<i>1.0%</i>	<i>11.6%</i>	<i>2.6%</i>
<i>Accident Year</i>									
<i>Ending 30 June 1998</i>									
Payment	2	923	2,113	3,882	23,852	1	434	5,892	717
<i>Proportion of Total</i>	<i>0.0%</i>	<i>2.2%</i>	<i>5.1%</i>	<i>9.4%</i>	<i>58.0%</i>	<i>0.0%</i>	<i>1.1%</i>	<i>14.3%</i>	<i>1.7%</i>
<i>Accident Year</i>									
<i>Ending 30 June 1999</i>									
Payment	1	71	180	168	2,569		42	644	8
<i>Proportion of Total</i>	<i>0.0%</i>	<i>1.8%</i>	<i>4.5%</i>	<i>4.2%</i>	<i>64.4%</i>		<i>1.1%</i>	<i>16.2%</i>	<i>0.2%</i>

N.B. This table illustrates the "long tail" nature of CTP insurance. Premium collected by insurers in any one financial year may take a number of years to distribute to claimants as compensation. The dissection of claim payment types will also change as the largest value claims are finalised. In addition to the payments made on finalised claims shown in this table, insurers have also made significant payments on claims that are still open.

L5	L6	M1	N1	P1	R1	V1	V2	V3	Total
Legal costs - defendants (barristers)	Legal costs - defendants (other outlays)	Hospital, medical, pharmaceutical	Payments to interstate & non CTP insurers	Other	Rehabilitation service costs	Recoveries from insured	Other party (other than through sharing)	Nominal Defendant recovery	Total
641	933	11,626	400	2,318	1,217		-1,633	-22	180,652
0.4%	0.5%	6.4%	0.2%	1.3%	0.7%		-0.9%	0.0%	100.0%
326	625	10,751	241	2,036	1,077	-6	-587	-3	156,005
0.2%	0.4%	6.9%	0.2%	1.3%	0.7%	0.0%	-0.4%	0.0%	100.0%
82	246	7,121	15	1,370	455	-3	-137	-39	101,594
0.1%	0.2%	7.0%	0.0%	1.3%	0.4%	0.0%	-0.1%	0.0%	100.0%
12	53	2,545		664	238	-1	-180	-1	41,146
0.0%	0.1%	6.2%		1.6%	0.6%	0.0%	-0.4%	0.0%	100.0%
	1	247		23	33				3,987
	0.0%	6.2%		0.6%	0.8%				100.0%

# Queensland Compulsory Third Party Scheme

## *Number of Accidents by Postcode Division 1 September 1994 to 30 June 1999*

Location	Postcode	Number of Accidents
Brisbane City	4000 – 4072	5,832
	4500 – 4549	1,282
	4073 – 4209	7,812
Gold Coast Region	4210 – 4299	4,338
Ipswich Region	4300 – 4349	1,288
Toowoomba Region	4350 – 4499	1,262
	4602 – 4618	107
Sunshine Coast Region	4550 – 4601	1,914
	4619 – 4689	1,313
Rockhampton Region	4690 – 4736	635
Mackay Region	4737 – 4805	851
Townsville Region	4806 – 4824	934
	4835 – 4850	92
Mt Isa Region	4825 – 4834	67
Cairns Region	4851 – 4899	1,342
		<b>29,069</b>

## *Age Group of Claimants 1 September 1994 to 30 June 1999*

Age Group	Male	Female	Unknown	Total	Percentage
Unknown	103	115	66	284	0.7%
0 – 5 years	267	263	1	531	1.3%
6 – 15 years	962	935	2	1,899	4.8%
16 – 25 years	4,418	4,862	15	9,295	23.6%
26 – 35 years	4,827	5,010	13	9,850	25.0%
36 – 45 years	3,343	3,738	4	7,085	18.0%
46 – 55 years	2,357	2,723	7	5,087	12.9%
56 – 65 years	1,298	1,550	4	2,852	7.2%
66+	1,025	1,469	5	2,499	6.3%
	<b>18,600</b>	<b>20,665</b>	<b>117</b>	<b>39,382</b>	<b>100.0%</b>

NB The average number of claims per accident is 1.35