

STATISTICS - INSURANCE

VEHICLES INSURED AS AT 30 JUNE 1995*

Insurance Class	Number of Vehicles	%
1	1,374,287	71.42
2	3,788	0.20
3	3,053	0.16
4	11,644	0.61
5	2,661	0.14
6	322,829	16.78
7	41,983	2.18
8	3,863	0.20
9	2,413	0.13
10	1,637	0.08
11	2,233	0.12
12	24,061	1.25
13	39,280	2.04
14	25,045	1.30
15	8,116	0.42
16	746	0.04
17	52,426	2.72
19	148	0.01
20	310	0.02
21	55	0.00
23	3,483	0.18
24	47	0.00
TOTAL	1,924,108	100.00
Old Class Total**	150,707	

* Classes 18, 22 and 25 are not relevant to this data.

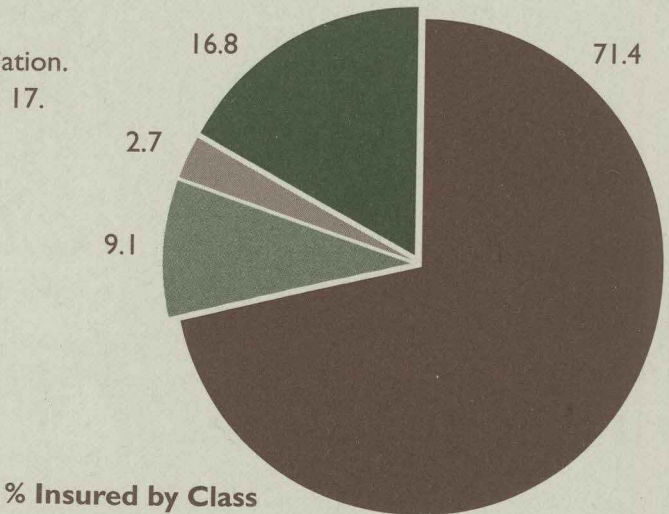
** To be converted to new classes on renewal.

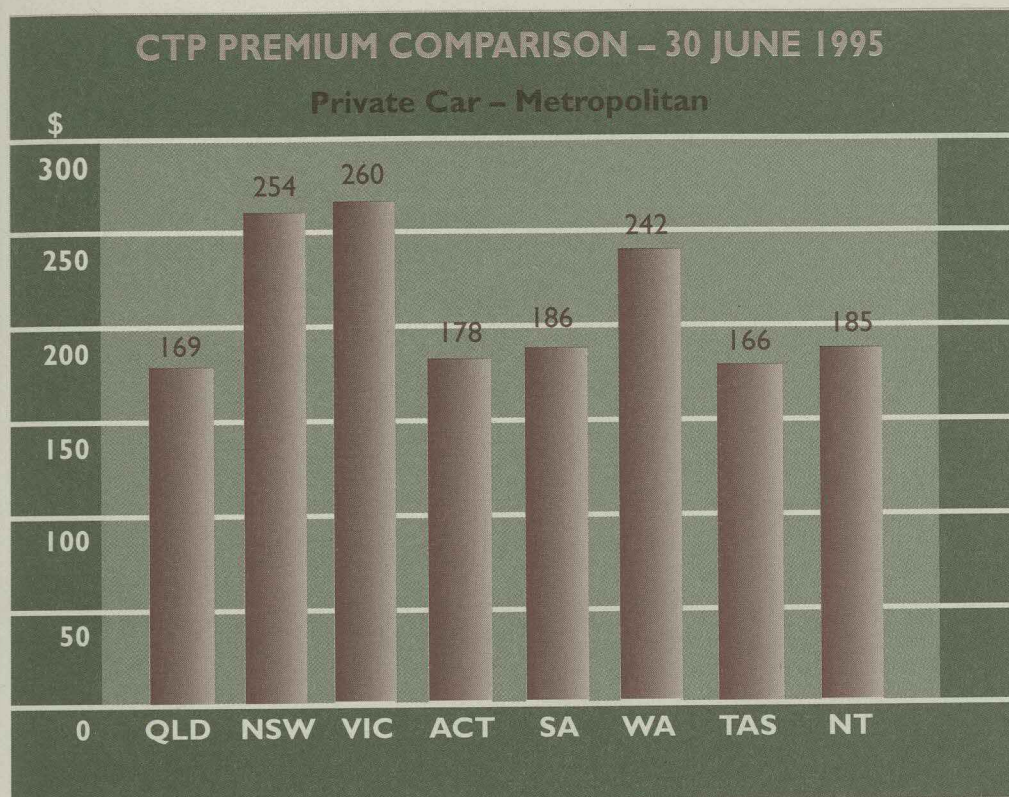
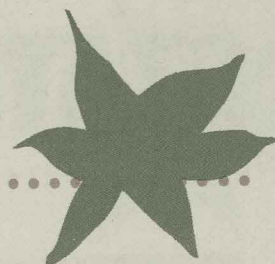
VEHICLE CLASSES

Vehicle classes are divided into 25 categories for differentiation. The major classes by number of units are Classes 1, 6 and 17.

- Class 1 (Cars and station wagons)
- Class 6 (Trucks, utilities and vans 4.5 t or less)
- Class 17 (Primary production use only)
- Others

CTP INSURED VEHICLES





CTP AFFORDABILITY (as % of full-time adults' total weekly earnings – Queensland)

Class I Vehicle (cars and station wagons) – \$169

1/9/94	30/6/95
27.2%	26.2%

STATISTICS - INSURANCE

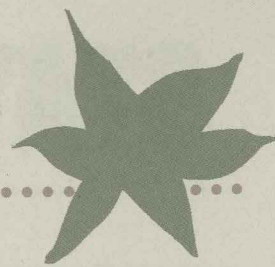
PREMIUM, LEVY AND FEE COLLECTION

Period	1/9/94 to 30/6/95 \$
Gross Premium	293,957,131
Hospital Levy *	(5,144,250)
Ambulance Levy*	(1,028,850)
Department of Transport Fee	(5,438,207)
Nominal Defendant Levy*	(8,818,714)
MAIC (Statutory Insurance Scheme) Levy*	(2,204,678)
Net Premium	271,322,432
(*Includes June 1995 Levies payable by 14 July 1995)	

INSURER'S NET PREMIUM COLLECTION

Period 1/9/94 to 30/6/95

Insurer	\$
AAMI	6,968,485
CIC	348,370
CU	4,534,729
FAI	78,430,912
GIO	821,986
Mercantile Mutual	2,395,119
MMI	10,052,125
QBE	306,779
Suncorp	151,494,730
VACC	15,671,830
Zurich	297,367
Total	271,322,432



MARKET SHARE (BASED ON UNITS)

A licence is subject to the condition that the insurer must have, at 30 June 2000, a share of the market for CTP insurance equal to or greater than 5% based on premiums.

Market share data will commence to be based on premiums in December 1995 following termination of all former Act vehicle insurances.

Insurer	% 1/9/94	% 30/6/95
AAMI	2.27	2.74
CIC	0.02	0.11
CU	1.27	1.57
FAI	30.62	29.45
GIO	0.12	0.28
Mercantile Mutual	0.79	0.82
MMI	2.28	2.96
QBE	0.01	0.09
Suncorp	57.15	56.10
VACC	5.13	5.73
Zurich	0.00	0.08

STATISTICS - CLAIMS

CLAIM REPORTING

Under the previous CTP scheme, the elapsed time from accident date to settlement date of a claim for damages had averaged four and a half years.

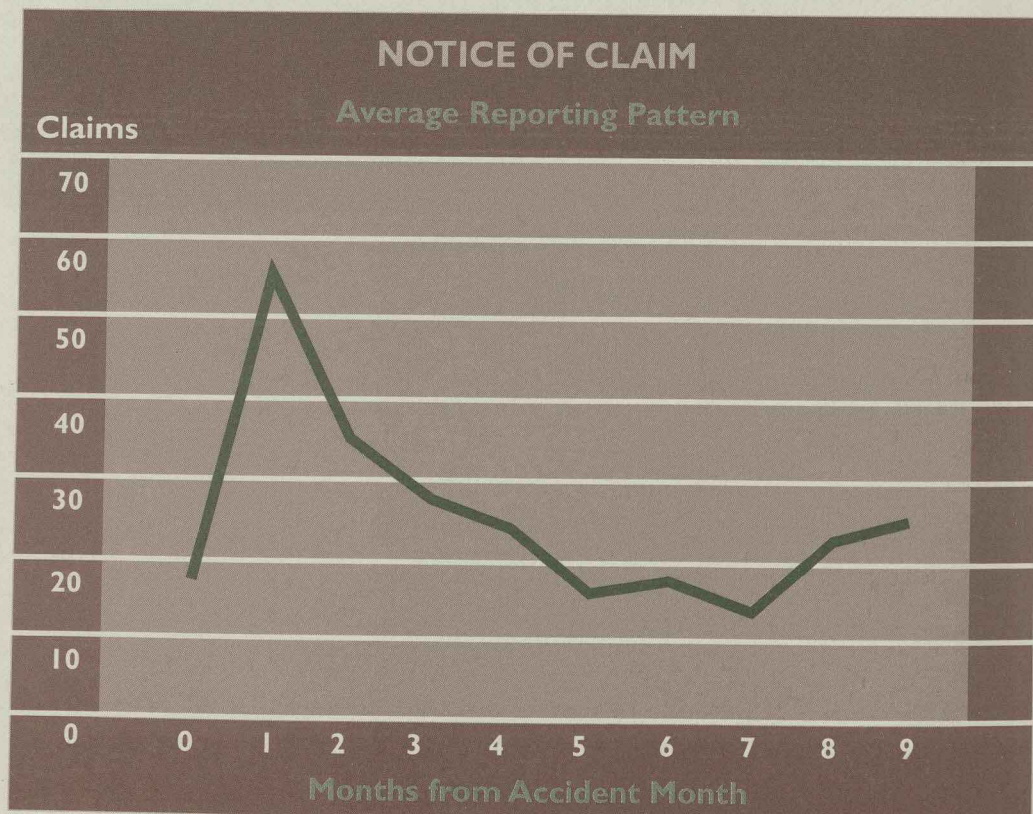
A key focus of the new legislation is the requirement for early lodgement of a Notice of Claim. Early claim lodgements will lead to an ability to impact on injury recovery and to achieve an early determination of liability by insurers to assist in the early resolution of claims for compensation.

During the reporting period (1 September 1994 to 30 June 1995) 1,096 claims have been notified to insurers in Queensland with the average time from accident to date of notification being 88 days.

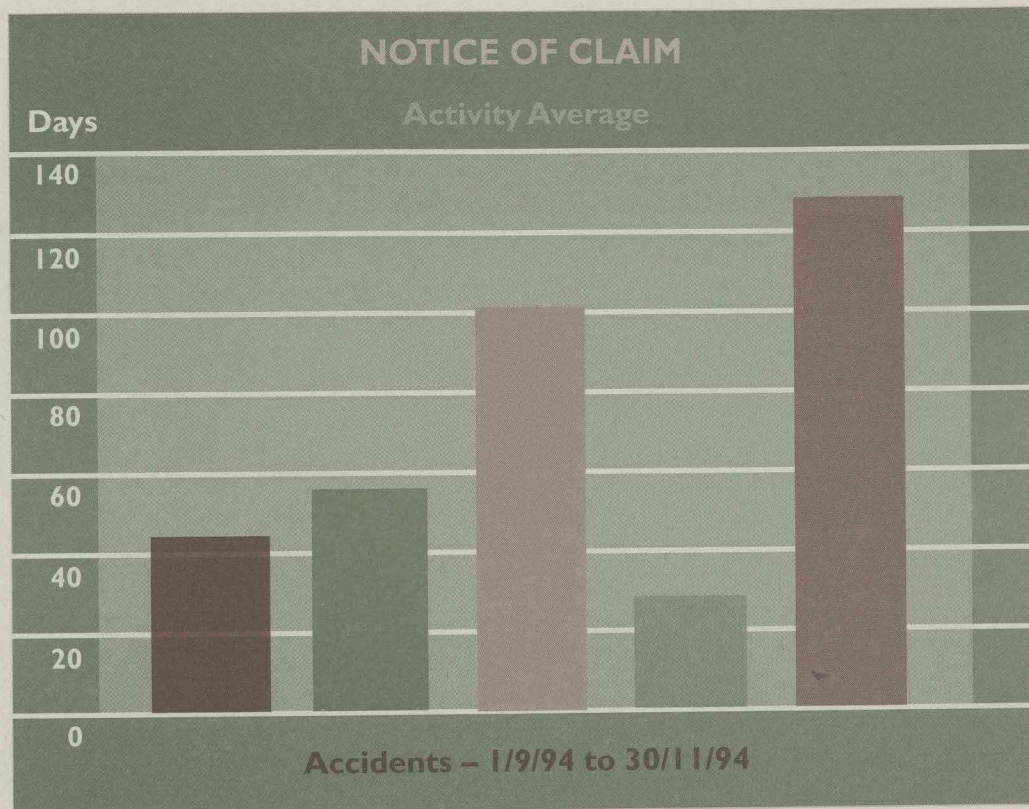
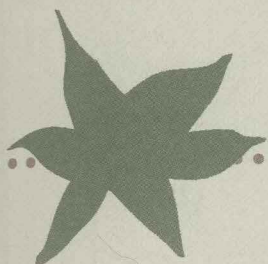
Whilst the scheme is still very much in its infancy, an examination of the claims relating to accidents that occurred in the first three months of the Act's operation has shown:

- a total of 676 satisfactorily completed Notice of Claim forms were received by insurers;
- 32% were submitted to the insurer by the end of the month following the accident month; and
- 84% were submitted to the insurer by the end of the sixth month following the accident month.

From the chart below it can be seen that approximately 50% of the reported claims were lodged within three months of the accident date.



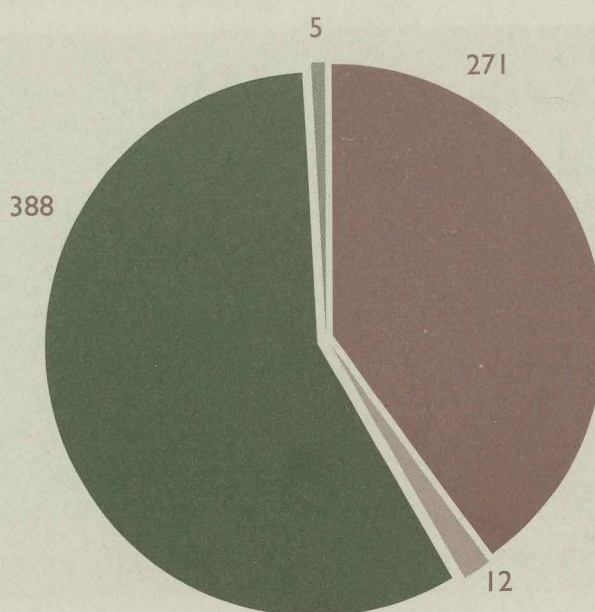
Accidents
1/9/94 to 30/11/94



- 45 Days – Accident to Section 34 advice
- 57 Days – Section 34 advice to Notice of Claim lodgement
- 102 Days – Accident to Notice of Claim lodgement
- 28 Days – Insurer satisfied with Notice of Claim
- 130 Days – Accident to satisfactory Notice of Claim

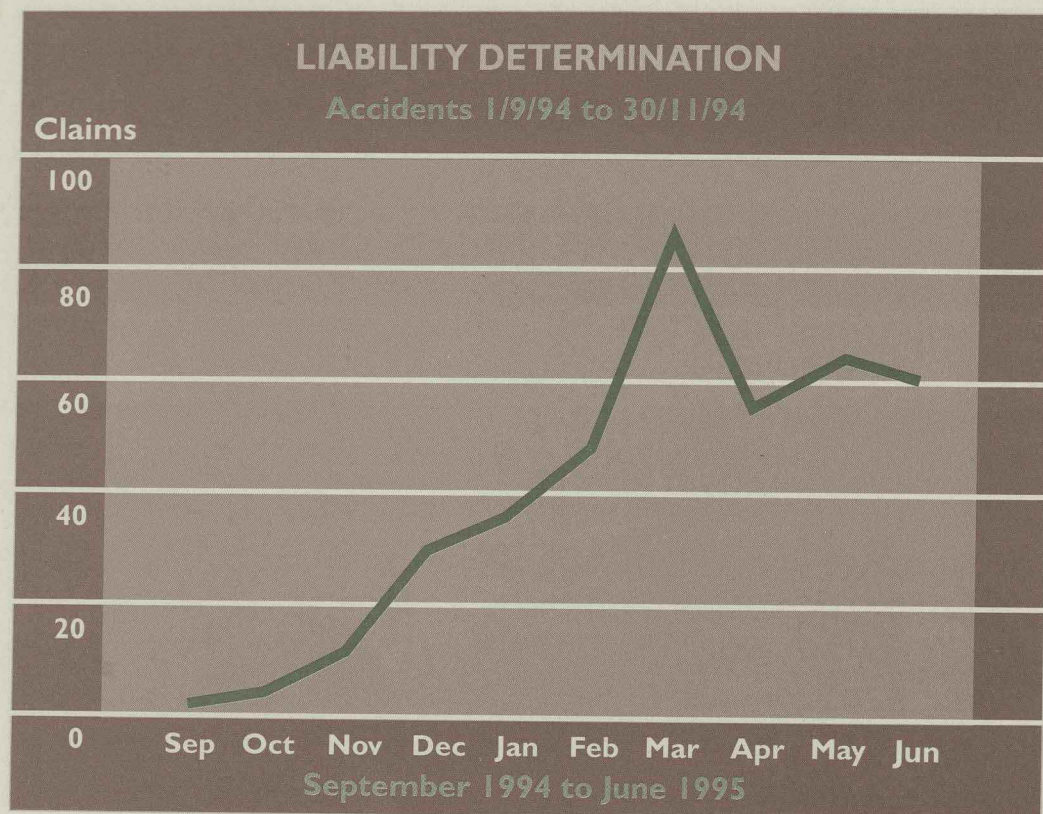
LIABILITY DETERMINATIONS

- Undecided (40.1%)
- Full (57.4%)
- Rejected (1.8%)
- Partial (0.7%)



Accidents
1/9/94 to 30/11/94

STATISTICS - CLAIMS



NOTICE OF CLAIM LODGEMENTS (All Insurers)

Injury Month	Development month												Total
	1	2	3	4	5	6	7	8	9	10	11	12	
Sep-94	16	39	32	42	12	12	31	10	25	25			244
Oct-94	3	70	53	17	31	29	12	19	19				253
Nov-94	31	59	18	26	28	5	5	7					179
Dec-94	10	34	20	27	11	19	8						129
Jan-95	4	32	37	24	20	8							125
Feb-95	9	30	14	17	6								76
Mar-95	6	16	21	20									63
Apr-95	5	9	6										20
May-95	1	5											6
Jun-95	1												1
Total	86	294	201	173	108	73	56	36	44	25			1,096



CLAIMS RECEIVED AND LIABILITY DETERMINED

Insurer	AAMI	CIC	CU	FAI	GIO	MMI	Merc	QBE	Zur	Sun	ND	VACC	Total
Claims Received	47	3	8	312	4	96	24	1	0	458	111	32	1,096
Liability Determined	27	0	4	135	0	44	16	0	0	398	44	13	681
(%)	(57)	(-)	(50)	(43)	(-)	(46)	(67)	(-)	(-)	(87)	(40)	(41)	(62)

* Claims received only include satisfactory Notice of Claim lodgements.

** Nominal Defendant liability determination in respect of uninsured (unregistered) motor vehicles was 47%.

CLAIM SETTLEMENT

With earlier reporting, an insurer is placed in a much better position to assess a claim and to make judgements on liability thereby allowing the insurer to move more quickly towards settlement. In terms of the legislation, an insurer is obligated to make a decision on liability within six months of receipt of a satisfactorily completed Notice of Claim.

The average time delay between receipt of a Notice of Claim and an insurer granting satisfactory compliance of the notice is 30 days.

Early indications would suggest that insurers are committed to the spirit of the legislation with instances of liability being admitted and rehabilitation services being offered prior to a Notice of Claim being received. Looking at claims relating to accidents between 1 September 1994 and 30 November 1994 has shown:

- 60% have had liability determined of which 95% showed liability accepted in full; and
- 22% have been settled and subsequently finalised by the insurer.

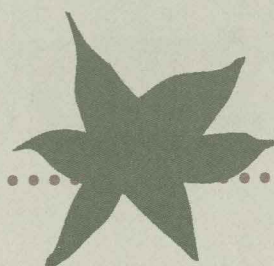
The following table provides information received on the MAIC Claims Register and Statistical Database from all licensed insurers in relation to the dissection of claim-related costs.

STATISTICS - CLAIMS

CLAIMS PAYMENT DETAILS TO 30 JUNE 1995

Description	Total \$	Percentage %
Hospital, Medical, Pharmaceutical	160,260	7.72
Rehabilitation service costs	43,008	2.07
Economic loss (past)	73,722	3.55
Economic loss (future)	66,874	3.22
Home and vehicle modifications	1,436	0.07
Long-term care and home care	19,716	0.95
Aids and appliances	43,776	2.11
General damages	1,386,903	66.82
Investigation costs	46,330	2.23
Legal costs	197,557	9.52
Other costs	36,127	1.74
Total	2,075,709	100.00

Payment Type	AAMI	CU	FAI
Aids and appliances	760		5,114
Long-term care and home care			30
Economic loss – past	3,580		
Economic loss – future			17,834
General damages	23,437	33,138	377,386
Home and vehicle modifications			
Investigation costs	6,569		9,410
Legal costs – plaintiffs	4,648		2,886
Legal costs – defendants (solicitors)		1,620	
Legal costs – defendants (other outlays)			
Hospital, medical, pharmaceutical	11,554		45,759
Payments to non-licensed CTP insurers – Qld			
Other			
Rehabilitation service costs	414		26,995
Other party (other than through sharing)			
Total	50,962	34,758	485,414



AGE GROUPS OF CLAIMANTS AT 30 JUNE 1995

Age	Male	Female	Unknown	Total
Unknown	15	17	5	37
0-5 years	11	13		24
6-15 years	24	20		44
16-25 years	154	148	1	303
26-35 years	112	134	1	247
36-45 years	76	88		164
46-55 years	53	79		132
56-65 years	33	43		76
66+	22	47		69
Total	500	589	7	1,096

PAYMENT DISSECTION BY INSURER

GIO	MMI	MercMut	Suncorp	NomDef	VACC
	262		37,640		
			19,686		
	2,986	170	66,986		
			49,040		
	44,857	14,875	865,903	19,534	7,773
			1,436		
841	2,673	2,811	3,976	17,604	2,446
	12,113	2,367	166,382	3,474	3,750
					205
			112		
	4,267	2,225	85,867	10,299	289
		967			
			35,701	138	
			9,088	6,328	183
			(679)		
841	67,158	23,415	1,341,138	57,377	14,646

STATISTICS - CLAIMS

ACCIDENT LOCATIONS INVOLVING CLAIMS

Div. No.*	Location	Postcode No.	No. Accidents
1	Brisbane Area	4000 - 4072	180
		4500 - 4549	31
		4073 - 4209	201
4	Gold Coast Region	4210 - 4299	102
5	Ipswich Region	4300 - 4349	37
6	Toowoomba Region	4350 - 4499	39
		4602 - 4618	5
7	Mt Isa Region	4825 - 4834	2
8	Sunshine Coast Region	4550 - 4601	52
		4619 - 4689	34
9	Rockhampton Region	4690 - 4736	16
10	Mackay Region	4737 - 4805	40
11	Townsville Region	4806 - 4824	38
		4835 - 4850	3
12	Cairns Region	4851 - 4899	46
Total			826

* Australia Post Postcode Divisions (modified)

NOMINAL DEFENDANT

CLAIM ACTIVITY UNDER FORMER ACT (since 1 September 1994)

Carried Forward	Received	Settled	Withdrawn	Under Attention
2,430	892	178	2,291	853